



BUDGET COMMITTEE



Judd Gregg, Ranking Member
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**Senator Gregg Co-Sponsors Senator Sessions’
Discretionary Spending Cap Amendment to Debt Limit Bill**
*Proposal Would Restore Statutory Caps, Setting Them at FY 2010 Budget Resolution
Levels*

Senator Judd Gregg (R-NH), ranking member of the Senate Budget Committee, today co-sponsored Senator Jeff Sessions’ (R-AL) amendment to the debt limit bill that would reinstate statutory discretionary spending caps through 2014, setting them at the level of discretionary spending recommended each year in the Democrats’ fiscal year 2010 budget resolution.

“We are debating the Administration’s request to raise the federal debt limit to more than \$14 trillion,” said Senator Gregg. “That kind of increase simply cannot come without some measures to limit our out-of-control spending. The Democrats have increased nondefense spending by nearly 20 percent since 2008. The least we can do is lock in the slower rates of growth in the 2010 budget resolution for the next four years by setting caps at those levels. Since it is the budget the Democrats have approved already, this is the kind of bipartisan restraint that should be easy to achieve.

“Fiscal discipline is a term bandied around by just about everyone these days, but the spending spree continues, and no one seems willing to turn their rhetoric into action. Senator Sessions’ amendment would enforce fiscal discipline on Congress, which is clearly incapable of restraining itself, and so it is absolutely critical to this debt limit debate.”